



STOCK NAME	SHARES	BID MARKET VALUE (GBP)	% INVESTMENT PORTFOLIO
Shell plc	3,326,048	89,088,196	7.1%
Unilever PLC	1,582,857	73,317,936	5.9%
Tesco PLC	15,170,695	56,465,327	4.5%
Compass Group PLC	1,946,233	54,319,363	4.4%
GSK plc	3,800,490	53,396,885	4.3%
Haleon plc.	13,776,587	51,620,871	4.1%
Dunelm Group plc	5,127,845	50,663,109	4.1%
NatWest Group Plc	10,882,443	47,131,861	3.8%
AstraZeneca PLC	413,235	46,877,378	3.8%
Verisk Analytics, Inc.	189,244	43,777,953	3.5%
Whitbread PLC	1,473,458	41,448,374	3.3%
Spirax Group plc	499,989	40,474,110	3.2%
Rentokil Initial plc	9,469,135	37,762,910	3.0%
Auto Trader Group plc	4,654,354	36,788,014	2.9%
Anglo American plc	1,421,329	33,834,737	2.7%
Greggs plc	1,550,659	33,370,182	2.7%
London Stock Exchange Group plc	259,885	31,277,160	2.5%
Grainger plc	14,279,582	30,415,510	2.4%
Admiral Group plc	1,108,545	29,963,971	2.4%
Baltic Classifieds Group PLC	8,438,706	28,986,955	2.3%
National Grid plc	2,838,616	27,812,760	2.2%
SEGRO plc	3,847,187	27,599,720	2.2%
Rotork plc	7,855,836	27,448,291	2.2%
Thermo Fisher Scientific Inc.	47,958	23,071,018	1.8%
Halma plc	724,130	22,035,276	1.8%
Rightmove plc	3,132,216	20,967,054	1.7%
KONE Oyj	487,514	20,393,351	1.6%
AJ Bell plc	4,092,363	18,292,863	1.5%
Howden Joinery Group PLC	2,138,688	17,547,935	1.4%
HSBC Holdings Plc	2,037,581	17,231,823	1.4%
Diploma PLC	357,058	16,253,280	1.3%
Sage Group plc	1,191,493	16,061,326	1.3%
RELX PLC	356,804	14,361,361	1.2%
BAE Systems plc	1,074,954	13,157,437	1.1%
3i Group plc	333,733	13,028,936	1.0%
J Sainsbury plc	5,089,259	12,947,075	1.0%
Lloyds Banking Group plc	19,982,284	12,456,956	1.0%
Applied Nutrition Plc	4,403,161	6,816,093	0.5%
SSE plc	332,069	5,417,706	0.4%
LondonMetric Property Plc	2,134,704	3,979,088	0.3%
Raven Property Group Limited	2,370,000	0	0.0%
Eurovestech Plc	3,851,451	0	0.0%
Total			100%

IMPORTANT INFORMATION

This document is issued by Liontrust Investment Partners LLP (2 Savoy Court, London WC2R 0EZ), authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. The portfolio may invest in smaller companies. These stocks may be less liquid and the price swings greater than those in, for example, larger companies. The Company borrows money to invest in the stock market within prescribed limits with the aim of enhancing returns. The use of borrowings may increase the volatility of the NAV and may reduce returns when asset values fall. The Company may invest in derivatives. The use of derivatives may create leverage or gearing. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of the Company than if the underlying investment was held instead.

