

STOCK NAME	SHARES	BID MARKET VALUE (GBP)	% INVESTMENT PORTFOLIO
Shell plc	3,891,926	95,624,622	8.2%
Unilever PLC	1,294,145	50,038,116	4.3%
BAE Systems plc	3,861,310	47,957,470	4.1%
Tesco PLC	16,811,122	46,869,408	4.0%
Centrica plc	36,978,129	46,536,975	4.0%
Dunelm Group plc	3,921,839	45,061,930	3.9%
GSK Plc	2,677,819	44,574,975	3.8%
Haleon plc.	13,065,372	43,305,175	3.7%
Marks and Spencer Group PLC	17,284,079	40,928,699	3.5%
AstraZeneca	403,267	40,258,145	3.5%
NatWest Group Plc	16,337,726	39,063,503	3.4%
Ashtead Group plc	656,196	37,271,933	3.2%
HSBC Holdings Plc	5,709,554	35,085,209	3.0%
Admiral Group plc	1,108,545	29,553,810	2.5%
Compass Group PLC	1,328,651	28,831,727	2.5%
Convatec Group Plc	9,238,498	22,745,182	2.0%
Weir Group PLC	1,227,433	22,498,847	1.9%
Serco Group plc	11,859,786	22,213,379	1.9%
Greggs plc	823,421	22,199,430	1.9%
Lloyds Banking Group plc	45,860,397	21,357,187	1.8%
Anglo American plc	1,238,928	21,074,165	1.8%
Hays plc	22,390,678	21,069,628	1.8%
BP p.l.c.	4,515,861	20,804,572	1.8%
Standard Chartered PLC	2,979,789	19,893,071	1.7%
Whitbread PLC	590,965	19,519,574	1.7%
Mondi plc	1,268,613	17,868,414	1.5%
Novartis AG	202,334	16,256,086	1.4%
Verisk Analytics, Inc.	82,395	15,756,631	1.4%
Diploma PLC	439,525	15,189,984	1.3%
Rotork plc	4,774,705	14,725,190	1.3%
Howden Joinery Group PLC	1,751,908	14,488,279	1.2%
RS Group plc	1,896,632	14,293,019	1.2%
easyJet plc	2,361,838	12,843,675	1.1%
Rentokil Initial plc	2,828,612	12,397,806	1.1%
J Sainsbury plc	4,766,259	11,896,582	1.0%
London Stock Exchange Group plc	115,856	10,283,379	0.9%
3i Group plc	412,555	10,181,857	0.9%
Spirax-Sarco Engineering PLC	93,895	9,694,659	0.8%
Thales SA	76,827	9,007,557	0.8%
Auto Trader Group plc	1,169,610	8,659,792	0.7%
QinetiQ Group plc	2,273,365	8,425,090	0.7%
Newmont Corporation	328,918	8,125,766	0.7%
Roche Holding AG	38,089	7,931,705	0.7%
Intel Corporation	221,532	7,539,391	0.6%
Royal KPN N.V.	2,296,851	6,647,356	0.6%
Morgan Sindall Group plc	279,815	6,561,662	0.6%
LondonMetric Property Plc	3,282,596	5,921,803	0.5%
Baltic Classifieds Group PLC	2,396,732	5,656,288	0.5%
AJ Bell Plc	1,851,092	5,623,617	0.5%
SSE plc	332,069	5,397,782	0.5%
WPP plc	605,988	4,285,547	0.4%
Vesuvius plc	741,301	3,592,345	0.3%
Travis Perkins plc	465,037	3,428,253	0.3%
Smith & Nephew plc	317,384	3,302,381	0.3%
Eurovestech plc	3,851,451	0	0.0%
Raven Property Group Limited	2,370,000	0	0.0%
<b>Total</b>			<b>100.0%</b>

#### IMPORTANT INFORMATION

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