

STOCK NAME	SHARES	BID MARKET VALUE (GBP)	% INVESTMENT PORTFOLIO
Shell plc	3,544,509	92,369,905	7.6%
Centrica plc	45,097,873	69,653,665	5.7%
BAE Systems plc	6,240,042	62,263,139	5.1%
Unilever PLC	1,384,632	56,243,752	4.6%
Tesco PLC	20,149,882	53,235,988	4.4%
AstraZeneca	444,685	49,368,929	4.1%
NatWest Group Plc	18,992,818	44,766,070	3.7%
Ashtead Group plc	807,097	40,370,992	3.3%
Marks and Spencer Group PLC	17,037,692	40,311,179	3.3%
HSBC Holdings Plc	6,059,792	39,079,599	3.2%
Anglo American plc	1,673,702	37,917,719	3.1%
Weir Group PLC	1,890,282	35,943,712	3.0%
Haleon plc.	9,642,475	32,866,376	2.7%
GSK plc	2,179,774	32,522,228	2.7%
Dunelm Group plc	3,055,197	32,079,569	2.6%
Hays plc	25,687,983	28,051,277	2.3%
Admiral Group plc	1,143,628	27,184,038	2.2%
Compass Group PLC	1,323,597	26,471,940	2.2%
RS Group plc	3,476,640	25,567,211	2.1%
Novartis AG	284,371	23,907,293	2.0%
Standard Chartered PLC	2,997,544	22,721,384	1.9%
BP p.l.c.	4,253,545	22,603,338	1.9%
Mondi plc	1,640,133	22,510,825	1.8%
Serco Group plc	15,076,019	22,463,268	1.8%
Convatec Group Plc	9,730,004	21,191,949	1.7%
Whitbread PLC	590,965	20,471,028	1.7%
Greggs plc	764,076	18,704,580	1.5%
easyJet plc	3,576,815	15,283,730	1.3%
Smith & Nephew plc	1,464,777	14,984,669	1.2%
Thales SA	115,236	13,304,670	1.1%
Lloyds Banking Group plc	28,667,283	12,719,673	1.0%
WPP plc	1,627,540	11,929,868	1.0%
CNH Industrial N.V.	1,179,331	11,805,364	1.0%
Howden Joinery Group PLC	1,601,092	11,790,441	1.0%
Royal KPN NV	4,327,648	11,708,605	1.0%
Redrow plc	2,322,234	11,490,414	0.9%
Bellway p.l.c.	483,719	11,048,142	0.9%
Newmont Corporation	364,847	11,045,101	0.9%
Travis Perkins plc	1,293,134	10,919,223	0.9%
Ascential Plc	5,133,998	10,730,056	0.9%
Publicis Groupe SA	154,583	9,622,370	0.8%
Roche Holding AG	36,469	8,180,186	0.7%
Intel Corporation	261,493	7,616,301	0.6%
QinetiQ Group plc	2,273,365	7,247,488	0.6%
Morgan Sindall Group plc	264,100	5,427,255	0.4%
LondonMetric Property Plc	2,918,122	5,019,170	0.4%
Marshalls plc	1,921,400	4,857,299	0.4%
Siemens Aktiengesellschaft	38,464	4,526,308	0.4%
Pets At Home Group Plc	1,101,734	3,688,605	0.3%
Vesuvius plc	414,216	1,798,526	0.1%
Eurovestech plc	3,851,451	0	0.0%
Raven Property Group Limited	2,370,000	0	0.0%
<b>Total</b>			<b>100%</b>

#### IMPORTANT INFORMATION

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